DNP Integrated Report 2025

Editorial policy

The DNP Group pursues both enhancing corporate value and realizing a "better future" and publishes an Integrated Report to help shareholders, investors, and other stakeholders understand its approach to sustainable growth. In the DNP Group Integrated Report 2025, we have attempted to make improvements from the following three perspectives to help readers truly sense the transformation DNP is promoting for enhancing its corporate value.

Strengthening messages from management

We strengthen messages from the entire management team, including top management, executives in charge, and outside directors, and actively communicate our approach to enhancing corporate value.

Refining our value creation story and materiality

We aim to refine our value creation story by clarifying the strengths of our management capital, linking materiality with our business activities, and further integrating financial and non-financial initiatives.

Improving the quality and quantity of financial and non-financial information disclosure

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We explain the progress of the Medium-term Management Plan, the transformation of our business portfolio, specific and quantitative growth strategies for focus businesses toward sustainable growth, and initiatives to strengthen the management foundation to enhance competitiveness.

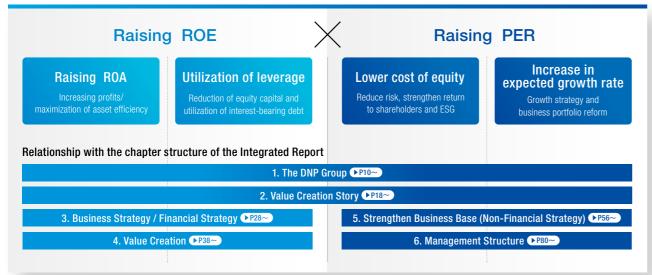
The DNP Group will continue to value dialogue with all stakeholders.

We hope that this integrated report will help readers gain a better understanding of the DNP Group.

DNP's approach to enhancing corporate value

The DNP Group regards PBR as a key indicator for enhancing corporate value. Within a table of contents structure designed to facilitate dialogue with stakeholders, we have mapped our initiatives for enhancing corporate value onto a logic tree for "raising PBR" to illustrate how each initiative is interconnected.

Raising PBR



Contents of DNP Group Integrated Report 2025

TOP MANAGEMENT	Top Message We will continue to embrace change and take on challenges, striving to enhance corporate value and realize a "better future."	
WHO WE ARE	The DNP Group Pioneering the future by leveraging our advanced printing technologies	DNP Group's Vision
OUR STRENGTHS AND VALUE CREATION PROCESSES	Value Creation Story Combining P&I's strengths and capital to generate new value	Value Creation Story
OUR STRATEGIES	Business Strategy / Financial Strategy Creating sustainable business value and shareholder value	Business Strategy 28 Financial Strategy 32
OUR BUSINESS	Value Creation Steadily growing highly profitable and high-growth businesses	Value Creation
OUR BASE	Strengthen Business Base (Non-Financial Strategy) Enhancing competitiveness by significantly improving efficiency	Strengthening of Human Capital
OUR GOVERNANCE	Management Structure Driving sustainable growth and business transformation	Board of Directors
OUR PERFORMANCE	Business Results/ Corporate Profile Performance and stock/company information focused on FY2024	Management's Discussion and Analysis 99 Key Financial Data for 11 Years 106 Non-financial Data 108 Our Products and Services 110 Investor Information 112 Dialogues with Shareholders and Investors 114

- Period covered by this report: April 1, 2024 to March 31, 2025. However, reporting is not confined to this period regarding some contents.
- Scope of report: All companies and divisions of the DNP Group. In this report, "DNP" refers to the entire DNP Group, and "we" refers to DNP or the DNP management team. (In the section on Corporate Governance (pages 84-87, pages 92-97), "DNP" refers to Dai Nippon Printing Co., Ltd.)
- Sissued: October 2025 (Next scheduled issue: October 2026)

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Note: This report is aimed at providing information about DNP's businesses, management vision and business results. Opinions and forecasts contained in the report were based on the best judgment of management at the time the report was prepared, so we cannot guarantee that all information contained in the report is completely infallible.