

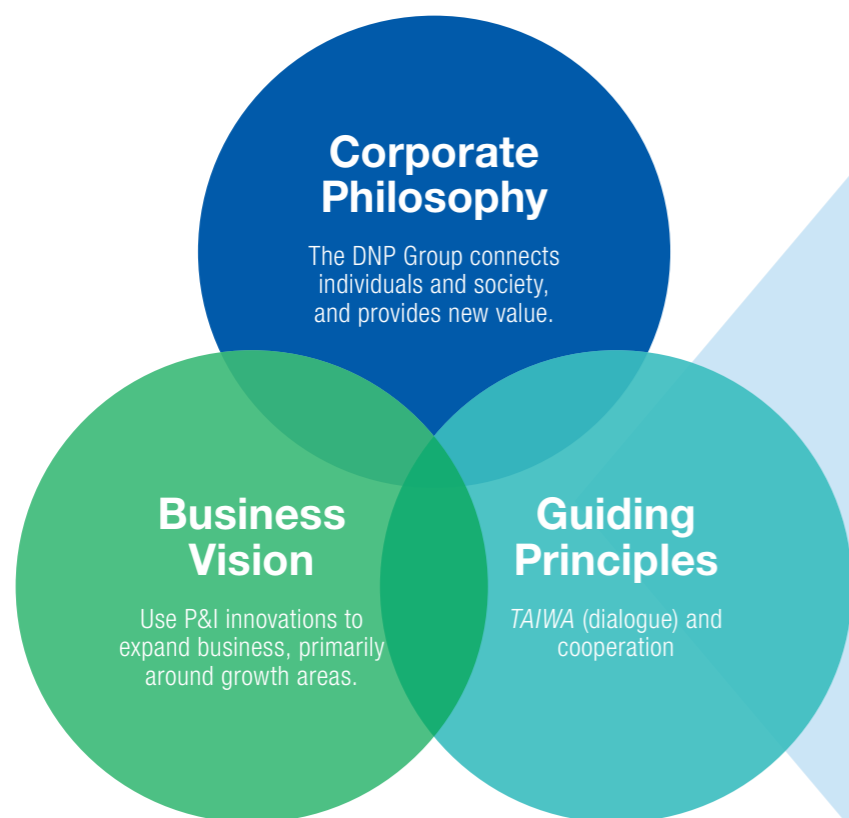
Our Purpose and Mission

DNP's Purpose and Mission

Expand business through P&I Innovations for a “better future”

DNP Group Vision

The vision is comprised of three main elements, the first of which is central: Corporate Philosophy, Business Vision and Guiding Principles



The DNP Group Code of Conduct

A set of codes underlying all types of activities aimed at achieving our Group Vision. All DNP employees must adhere to these codes.

1. Contributing to the development of society
1. Social contribution as a good corporate citizen
1. Compliance with the law and social ethics
1. Respect for human dignity and diversity
1. Environmental conservation and realization of a sustainable society
1. Realization of a “universal society”
1. Ensuring the safety and quality of our products and services
1. Ensuring information security
1. Proper disclosure of information
1. Realization of a safe and vibrant workplace

Three Corporate Responsibilities

Three important obligations DNP has to fulfill to remain a company that can always be fully trusted by its various stakeholders

1. Value Creation

2. Integrity in Conduct

3. Transparency (Accountability)

Brand Statement

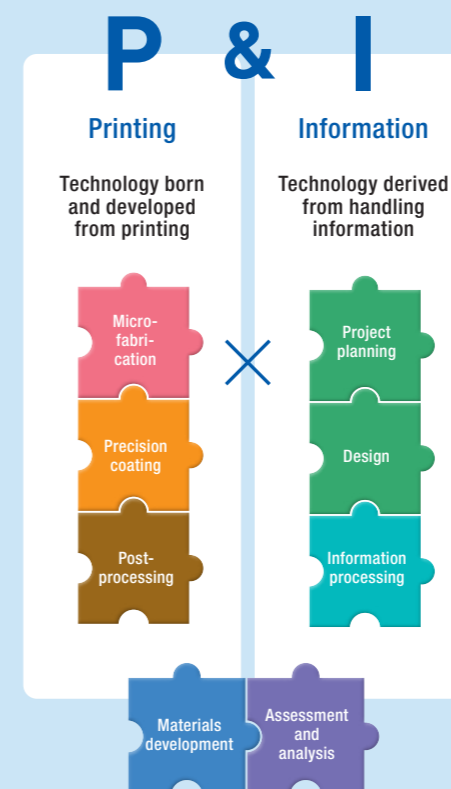
Creating future standards

Based on the Corporate Philosophy, the DNP Group will conduct business activities that create a better future with a long-term view in order to realize a sustainable, better society and more comfortable lifestyles.

P&I Innovations

In addition to its unique strengths cultivated in Printing & Information, DNP will also combine the technologies and ideas of external partners to promote innovation that will generate unprecedented value and create a better future. We constantly refine our diverse technologies based on printing processes to the most advanced levels and synergize these with our strengths in sales, planning, manufacturing and management to deploy maximum synergies. We will leverage DNP's hybrid strengths in both analog and digital technology, reality and virtual reality, and manufacturing and services.

By combining our strengths including our unique technologies, we deploy the total strengths of All DNP.



Accelerate the creation of new value through TAIWA (dialogue) and cooperation with diverse partners

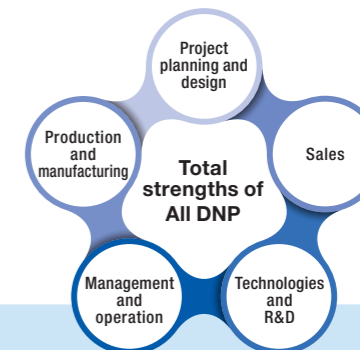
TAIWA and cooperation

TAIWA and cooperation with partners

Promote cooperation with companies, local governments, education/research institutions and suppliers, which possess strengths that are different from those of DNP, to raise the speed and effectiveness of value creation.

TAIWA and cooperation within the DNP Group

Promote cooperation between employees with different organizations, structures and fields of expertise and combine diverse strengths to expand the infinite possibilities for value creation.

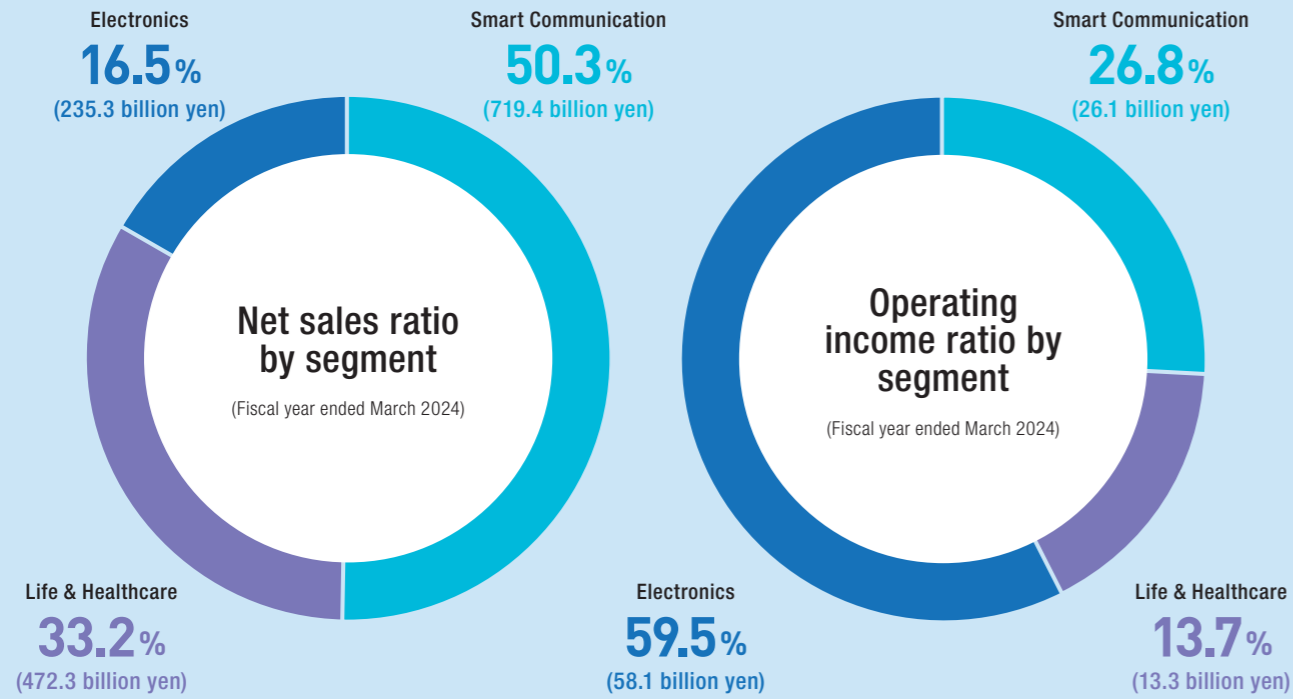


For details, see page 16 onward

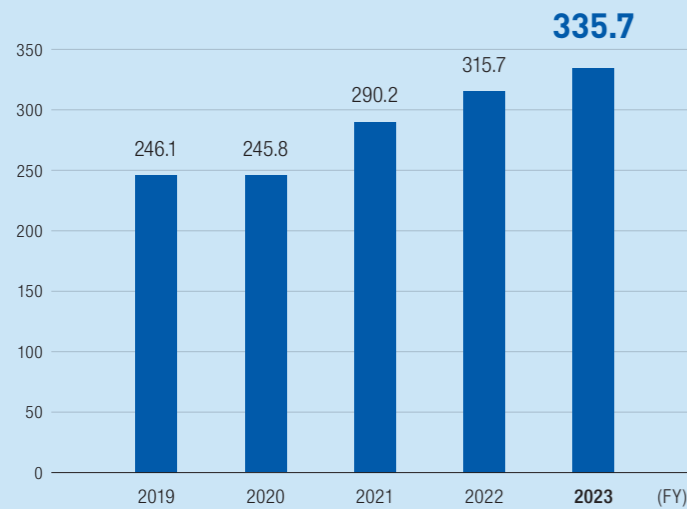
Our Business

Overview of DNP's Business

We deploy our top-share product lineup globally through P&I Innovations.



DNP's overseas sales (¥ billion)



Asia
(China, Korea, Taiwan, Indonesia, etc.)
73.3%

Other regions
(US, Germany, France, UK, etc.)
26.7%

Number of overseas sites

- Sales sites: **25 sites**
- Manufacturing sites: **18 sites**

Number of domestic sites

- Sales sites: **33 sites**
- Manufacturing sites: **57 sites**

(As of April, 2024)

Business segments

Products and services with top market shares in Japan and overseas

Smart Communication



- Imaging communication
- Information Security
- Content & XR communication
- Marketing
- Publishing
- Education



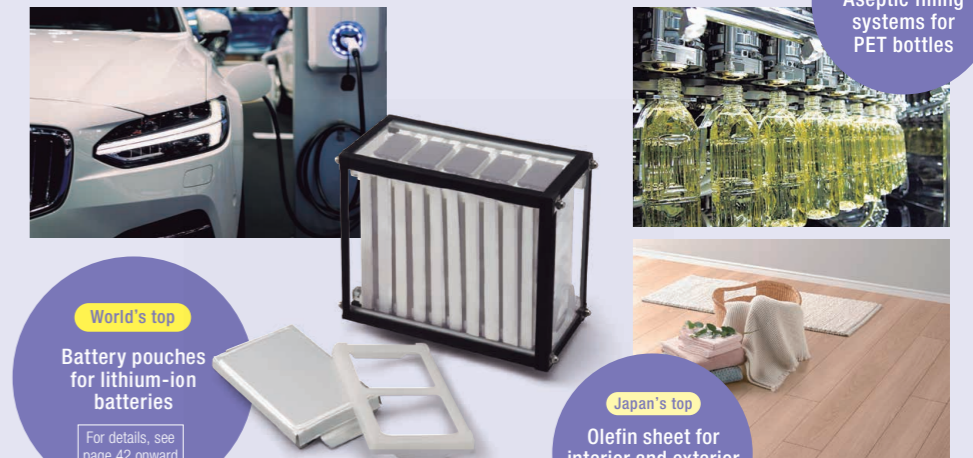
Japan's top
Smart cards

World's top
Dye-sublimation thermal transfer printing media for photo prints

Life & Healthcare



- Mobility and industrial high-performance materials
- Medical & healthcare
- Packaging
- Living spaces
- Beverages



World's top

Battery pouches for lithium-ion batteries

For details, see page 42 onward

Japan's top

Olefin sheet for interior and exterior applications using EB technology

Electronics



- Digital interfaces
- Semiconductors



World's top

Optical films for displays*

For details, see page 34 onward

World's top

Metal masks for OLED display manufacturing

For details, see page 36 onward

*In the case of anti-reflection film and anti-glare film used on the surface of displays

Our Performance

Progress of Strategies

We will steadily move ahead toward realizing an optimal business portfolio.

The DNP Group will create sustained business value and shareholder value, with an ROE target of 10%, and expedite achieving a PBR of more than 1.0X.

Business Strategy

- Promote business structure transformation and accelerate concentrated investment in priority business and new business linked to the resolution of social issues and megatrends.
- Transform risks in a changing business environment into opportunities for growth through the evolution and cultivation of core technologies.

Financial Strategy

- Create funding for investment in growth through cash flow generated through business activities, in addition to maximization of efficiency of funds including acceleration of the reduction of assets held.
- Plan the largest acquisition of treasury shares in DNP's history with the aim of improving capital efficiency.
- Seek to further enhance shareholder returns conscious of indicators such as EPS while maintaining stable finances for sustained corporate activity.

Non-financial Strategy

- Expand investment in people based on the Human Capital Policy.
- Enhance intellectual capital utilizing DNP's unique strengths and external partnerships.
- Contribute to the realization of a decarbonized society, a recycling-oriented society and a society in harmony with nature.

	FY2023 results	DNP Group's vision	
Business Strategy / Financial Strategy	Operating income	75.4 billion yen	130 billion yen or more
	Equity capital	1.1 trillion yen	1 trillion yen
	ROE	9.8 %	10 %
Business Strategy by Segment	Smart Communication Operating income ratio by segment	26.8 %	21 %
	Life & Healthcare Operating income ratio by segment	13.7 %	28 %
	Electronics Operating income ratio by segment	59.5 %	51 %
Non-financial Strategy	Human capital Ratio of female managers	9.4 % or more	(FY2025 target) 12 % or more
	Intellectual capital R&D investment (annual)	35.2 billion yen	(FY2025 target) Maintain in range of 30.0 billion yen
	Environment Reduction of GHG emissions (Scope 1+2) Compared to FY2015 (FY2030 target)	-38.0 %	Compared to FY2015 (FY2030 target) -46.2 %

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Editorial Policy for DNP Group Integrated Report 2024

To realize our business vision and raise corporate value over the medium and long term, DNP is undertaking integrated business activities through swift and accurate decision-making based on the concept of utilizing financial and non-financial capital in an integrated manner. Moreover, to ensure this leads to gaining the understanding and empathy of our stakeholders, we are working to disclose appropriate information in a timely manner. This report is an annual report that provides multifaceted and integrated coverage not only of financial information but also of DNP's overall business activities, including environmental, social and governance (ESG) criteria. DNP will fulfill our accountability and deepen communications with stakeholders through this report in addition to the DNP website and such publications as the Yuhō securities report, shareholders' report and environmental report as well as through various opportunities for various dialogue.

- ◇ Period covered by this report: April 1, 2023 to March 31, 2024
However, reporting is not confined to this period regarding some contents.
- ◇ Scope of report: All companies and divisions of the DNP Group. In this report, "DNP" refers to the entire DNP Group, and "we" refers to DNP or the DNP management team.
(In the section on Corporate Governance (pages 78-81, pages 85-91), "DNP" refers to Dai Nippon Printing Co., Ltd.)
- ◇ Issued: October 2024 (Next scheduled issue: October 2025)

Note: This report is aimed at providing information about DNP's businesses, management vision and business results. Opinions and forecasts contained in the report were based on the best judgment of management at the time the report was prepared, so we cannot guarantee that all information contained in the report is completely infallible.